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2005/2006 FRAME FINANCIAL STATEMENTS

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OPERATING FUND - STATEMENT OF FINANCIAL POSITION

as at June 30

	2006	2005
ASSETS		
Cash	2,000	2,750
Short Term Investments	-	-
Due From Provincial Government	382,407	343,885
Due From Municipal Government	4,491,638	4,450,701
Due From Federal Government	77,763	13,055
Due From Other School Divisions	59,009	7,189
Due From Other Funds	78,849	529,501
Accounts Receivable	103,888	70
Inventories	108,928	101,718
Prepaid Expenses	111,725	142,084
	<u>5,416,207</u>	<u>5,590,953</u>
LIABILITIES		
Overdrafts	1,425,123	691,959
Short Term Financing	-	-
Accounts Payable	752,669	884,065
Accrued Liabilities	1,828,779	2,946,607
Due To Provincial Government	-	-
Due To Municipal Government	-	-
Due To Federal Government	454	389
Due To Other School Divisions	-	-
Due To Other Funds	447,923	201,506
Unearned Revenue	442,319	433,173
Long Term Debt	-	-
	<u>4,897,267</u>	<u>5,157,699</u>
Accumulated Surplus (Deficit)	518,940	433,254
	<u>5,416,207</u>	<u>5,590,953</u>

**OPERATING FUND
STATEMENT OF REVENUES, EXPENDITURES
AND ACCUMULATED SURPLUS**

For the Year Ended June 30

	2006 Actual	2006 Budget	2005 Actual
REVENUES			
Provincial Government	22,056,276	21,798,291	20,343,855
Federal Government	85,295	19,350	19,833
Municipal Government	7,318,945	7,410,897	7,755,538
Other School Divisions	90,652	121,000	106,426
First Nations	361,033	335,000	275,607
Private Organizations and Individuals	208,971	28,340	233,276
Other Sources	13,135	75,015	43,058
	<u>30,134,307</u>	<u>29,787,893</u>	<u>28,777,593</u>
EXPENDITURES			
Regular Instruction	17,127,241	17,173,635	16,755,449
Exceptional	4,439,345	4,319,654	4,170,209
Adult Learning Centres	-	-	-
Community Education and Services	248,652	196,989	181,533
Divisional Administration	1,030,205	1,101,941	1,106,183
Instructional and Pupil Support Services	2,020,821	2,113,806	1,887,189
Transportation of Pupils	157,704	126,095	135,153
Operations and Maintenance	4,072,054	4,141,273	3,808,875
Fiscal	481,005	543,000	546,472
	<u>29,577,027</u>	<u>29,716,393</u>	<u>28,591,063</u>
Current Year Operating Surplus (Deficit)	557,280	71,500	186,530
Less: Net Transfers to Capital Fund	471,594	71,500	116,310
Net Current Year Surplus (Deficit)	85,686	0	70,220
Accumulated Surplus (Deficit) Beginning of Year	433,254		363,034
Adjustments:	-		-
	<u>-</u>		<u>0</u>
Accumulated Surplus (Deficit) End of Year	<u>518,940</u>		<u>433,254</u>

OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA

For the Year Ended June 30, 2006

Funding of Schools Program

Base Support			
Instructional Support	6,040,617		
Sparsity	-		
Curricular Materials	180,268		
Information Technology	131,104		
Library Services	301,539		
Level I Special Needs	878,397		
Counselling and Guidance	219,266		
Professional Development	150,770		
Occupancy	1,167,750		9,069,711
Categorical Support			
Transportation	55,186		
Board and Room	-		
Special Needs: Coordinator/Clinician	311,372		
Special Needs: Level II	348,532		
Special Needs: Level III	566,370		
Senior Years Technology Education	259,160		
English as a Second Language	1,500		
Aboriginal Academic Achievement	269,979		
Heritage Language	18,045		
French Language Programs	77,901		
Students at Risk	443,092		
Small Schools	-		
Enrolment Change Support	116,210		
Northern Allowance	1,802,680		
Early Behaviour Intervention	37,719		
Early Childhood Development	29,851		
Early Literacy Intervention	124,300		
Early Numeracy	17,678		4,479,575
Equalization			4,505,221
Additional Equalization			2,154,110
Amalgamated School Division Guarantee			-
Adjustment for Days Closed			-
Other Program Support			
School Buildings Support: "D" Projects	68,950		
Technology Education Equipment Replacement	32,400		
Technical Vocational Initiative - Equipment Upgrade	49,030		
Environmental Assistance Program	6,895		
Air Quality Program	-		
Other Minor Capital Support	-		
Prior Year Support			
Finalization of Previous Year Support	5,157		
Curricular Materials	-		
School Buildings Support: "D" Projects	-		
Technology Education Equipment	-		
Environmental Assistance Program	12,655		175,087
			<u>20,383,704</u>

**OPERATING FUND - REVENUE DETAIL
PROVINCE OF MANITOBA (CONT'D)**

For the Year Ended June 30, 2006

Other Department of Education, Citizenship and Youth

Non-Resident	-	
Special Needs	-	
Institutional Programs	-	
Nursing Supports (URIS)	-	
Evening School	-	
Substitute Fees	4,189	
General Support Grant	457,761	
Education Property Tax Credit	1,024,759	
Technical Vocational Initiative Demonstration Project	-	
New Schools	-	
Class Size Fund	-	
Community Schools	100,000	
Healthy Schools Initiative	-	
Other B.S.S.A.P.	8,200	
M.E.W.	77,663	

_____		1,672,572

Other Provincial Government Departments

English as a Second Language (Adults)	-	
Driver Training	-	
Employment Programs	-	
Adult Learning Centres	-	
Other:	-	

_____		0

Funding of Schools Program (previous page)	<u>20,383,704</u>
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TOTAL PROVINCIAL GOVERNMENT REVENUE	<u><u>22,056,276</u></u>
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**OPERATING FUND - REVENUE DETAIL
NON-PROVINCIAL GOVERNMENT SOURCES**

For the Year Ended June 30, 2006

Federal Government			
Tuition Fees		-	
Transportation of Pupils		-	
French Language Monitor		19,366	
Other:	URBAN ABORIGINAL GRANT	65,000	
	FEDERAL EXCISE TAX CREDIT	197	
	HRDC CAREER START	732	
			85,295
Municipal Government			
Special Requirement	6,673,518		
Less: Education Property Tax Credit	(1,024,759)	5,648,759	
Other:	INCO GRANT-IN-LIEU	1,670,186	7,318,945
Other School Divisions			
Transfer Fees		90,652	
Residual Fees		-	
Transportation of Pupils		-	
Other:		-	
			90,652
First Nations			
Tuition Fees		361,033	
Transportation of Pupils		-	
Other:		-	
			361,033
Private Organizations and Individuals			
Regular Tuition		-	
International Tuition		-	
Continuing Education		-	
Driver Education		10,093	
Other Tuition:	SUMMER SCHOOL	6,380	
Food Service		-	
Other:	LUNCHROOM FEES	56,533	
	BUILDING RENTALS	15,082	
	NEIGHBOURHOODS ALIVE	15,000	
	M.S.I.P.	96,350	
	MB. HYDRO LAND BASED EDUCATION	591	
	LEASED FACILITIES	8,942	208,971
Other Sources			
Interest		897	
Donations		-	
Other:	PRINTING SALES	5,072	
	MISC. GRANTS NOT HONORED	(14,000)	
	LIBRARY BOOKS	96	
	TEXTBOOKS	336	
	WAGE RECOVERY	8,361	
	FAST TALK	675	
	BURNTWOOD TRACK	2,210	
	INSURANCE REBATES	9,241	
	EQUIPMENT RENTAL	247	13,135
TOTAL NON-PROVINCIAL GOVERNMENT REVENUE			8,078,031

OPERATING FUND - EXPENDITURES BY FUNCTION AND BY OBJECT

For the Year Ended June 30

FUNCTION OBJECT	100	200	300	400	500	600	700	800	900	2006	2005
	Regular Instruction	Exceptional	Adult Learning Centres	Community Education and Services	Divisional Administration	Instructional and Pupil Support Services	Transportation	Operations and Maintenance	Fiscal	TOTALS	TOTALS
Salaries	14,425,540	3,639,720	-	155,967	697,609	1,365,980	-	1,717,163		22,001,979	21,224,115
Employees Benefits and Allowances	1,521,986	709,792	-	16,684	144,164	203,322	-	499,484		3,095,432	3,408,286
Services	319,487	34,042	-	20,485	164,435	286,808	157,704	1,503,658		2,486,619	2,316,596
Supplies, Materials and Minor Equipment	856,252	55,791	-	55,516	23,997	164,711	-	351,749		1,508,016	1,089,211
Short Term Loan Interest and Bank Charges									20,080	20,080	47,708
Transfers	3,976	-	-	-	-	-	-		(PAYROLL TAX) 460,925	464,901	505,147
TOTALS	17,127,241	4,439,345	0	248,652	1,030,205	2,020,821	157,704	4,072,054	481,005	29,577,027	28,591,063

OPERATING FUND - EXPENDITURE DETAIL: FUNCTION 100

For the Year Ended June 30, 2006

REGULAR INSTRUCTION	10	SINGLE TRACK SCHOOLS *			80	90	TOTALS
		20	50	70			
CODE OBJECT \ PROGRAM	ADMINISTRATION	ENGLISH LANGUAGE	Français	FRENCH IMMERSION	DUAL TRACK SCHOOLS **	SENIOR YEARS TECHNOLOGY EDUCATION	
3XX SALARIES							
320 Executive, Managerial and Supervisory	1,123,857						1,123,857
330 Instructional - Teaching		10,676,908			1,463,294	526,035	12,666,237
350 Instructional - Other		55,171				22,951	78,122
360 Technical, Specialized and Service		88,980			18,292		107,272
370 Secretarial, Clerical and Other	447,587						447,587
390 Information Technology		2,465					2,465
Total Salaries	1,571,444	10,823,524	0	0	1,481,586	548,986	14,425,540
4XX EMPLOYEES BENEFITS AND ALLOWANCES	209,212	1,138,994			116,903	56,877	1,521,986
5-6XX SERVICES							
510 Professional, Technical and Specialized		9,039			284		9,323
520 Communications	55,821	25,218					81,039
540 Travel and Meetings	750	25,370			2,316	241	28,677
560 Tuition		1,173					1,173
570 Printing and Binding	6,882	90,069			16,009	2,059	115,019
580 Insurance and Bond Premiums							0
590 Maintenance and Repair Services	215	6,000			102	4,670	10,987
610 Rentals		37,715			4,623		42,338
630 Advertising	51	16,573					16,624
640 Dues and Fees	40	2,360					2,400
650 Professional and Staff Development		4,774					4,774
680 Information Technology Services		6,002				1,131	7,133
Total Services	63,759	224,293	0	0	23,334	8,101	319,487
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	18,273	126,551			14,262	23,116	182,202
740 Curricular and Media Materials	1,118	239,093			9,222	7,132	256,565
760 Minor Equipment	98	122,386			639	77,183	200,306
780 Information Technology Equipment	1,591	180,681			23,083	11,824	217,179
Total Supplies, Materials and Minor Equipment	21,080	668,711	0	0	47,206	119,255	856,252
95X-99 TRANSFERS							
960 School Divisions		3,900					3,900
980 Organizations and Individuals		76					76
Total Transfers	0	3,976	0	0	0	0	3,976
TOTALS	1,865,495	12,859,498	0	0	1,669,029	733,219	17,127,241

* 90% or more of enrolment is in one of the following instructional programs: English Language, Français, French Immersion.

** includes multi-track schools.

OPERATING FUND - EXPENDITURE DETAIL: FUNCTION 200

For the Year Ended June 30, 2006

EXCEPTIONAL	10	20	30	40	50	60	
CODE OBJECT \ PROGRAM	ADMINISTRATION /CO-ORDINATION	GIFTED EDUCATION *	CLINICAL AND RELATED SERVICES	SPECIAL NEEDS CLASSES	STUDENTS WITH SPECIAL NEEDS IN REGULAR CLASSES	OTHER RESOURCE SERVICES	TOTALS
3XX SALARIES							
320 Executive, Managerial and Supervisory	64,101						64,101
330 Instructional - Teaching				453,339		1,226,318	1,679,657
350 Instructional - Other				600,680	878,635		1,479,315
360 Technical, Specialized and Service							0
370 Secretarial, Clerical and Other	37,571						37,571
380 Clinician			379,076				379,076
390 Information Technology							0
Total Salaries	101,672	0	379,076	1,054,019	878,635	1,226,318	3,639,720
4XX EMPLOYEES BENEFITS AND ALLOWANCES	17,549		45,523	205,906	342,696	98,118	709,792
5-6XX SERVICES							
510 Professional, Technical and Specialized			195			14,957	15,152
520 Communications	2,035		4,170			236	6,441
540 Travel and Meetings							0
560 Tuition							0
570 Printing and Binding	520		3,757	1,102		389	5,768
590 Maintenance and Repair Services			143		245		388
610 Rentals							0
630 Advertising							0
640 Dues and Fees	305		235				540
650 Professional and Staff Development	449		5,304				5,753
680 Information Technology Services							0
Total Services	3,309	0	13,804	1,102	245	15,582	34,042
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710 Supplies	2,293		4,598	5,197	4,430	4,860	21,378
740 Curricular and Media Materials	96		3,125	3,453	721	6,679	14,074
760 Minor Equipment			9,331	1,130	6,628	290	17,379
780 Information Technology Equipment				399		2,561	2,960
Total Supplies, Materials and Minor Equipment	2,389	0	17,054	10,179	11,779	14,390	55,791
95X-99 TRANSFERS							
960 School Divisions							0
980 Organizations and Individuals							0
Total Transfers	0		0	0	0		0
TOTALS	124,919	0	455,457	1,271,206	1,233,355	1,354,408	4,439,345

* Does not include enrichment activities undertaken by the School Division.

OPERATING FUND - EXPENDITURE DETAIL: FUNCTION 300

For the Year Ended June 30, 2006

ADULT LEARNING CENTRES		10	20	
CODE	OBJECT \ PROGRAM	ADMINISTRATION AND OTHER	INSTRUCTION	TOTALS
3XX	SALARIES			
320	Executive, Managerial and Supervisory			0
330	Instructional - Teaching			0
350	Instructional - Other			0
360	Technical, Specialized and Service			0
370	Secretarial, Clerical and Other			0
390	Information Technology			0
	Total Salaries	0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES			0
5-6XX	SERVICES			
510	Professional, Technical and Specialized			0
520	Communications			0
530	Utility Services			0
540	Travel and Meetings			0
560	Tuition			0
570	Printing and Binding			0
580	Insurance and Bond Premiums			0
590	Maintenance and Repair Services			0
610	Rentals			0
620	Property Taxes			0
630	Advertising			0
640	Dues and Fees			0
650	Professional and Staff Development			0
680	Information Technology Services			0
	Total Services	0	0	0
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT			
710	Supplies			0
740	Curricular and Media Materials			0
760	Minor Equipment			0
780	Information Technology Equipment			0
	Total Supplies, Materials and Minor Equipment	0	0	0
95X-99	TRANSFERS			
960	School Divisions			0
980	Organizations and Individuals			0
999	Recharge			0
	Total Transfers	0	0	0
	TOTALS	0	0	0

OPERATING FUND - EXPENDITURE DETAIL: FUNCTION 400
For the Year Ended June 30, 2006

COMMUNITY EDUCATION AND SERVICES	10	20	30	40	
CODE OBJECT \ PROGRAM	CONTINUING EDUCATION	ENGLISH AS A SECOND LANGUAGE	COMMUNITY SERVICES AND RECREATION	PRE-KINDERGARTEN EDUCATION	TOTALS
3XX SALARIES					
320 Executive, Managerial and Supervisory				65,908	65,908
330 Instructional - Teaching			67,567		67,567
350 Instructional - Other					0
360 Technical, Specialized and Service			2,832	19,660	22,492
370 Secretarial, Clerical and Other					0
380 Clinician					0
390 Information Technology					0
Total Salaries	0	0	70,399	85,568	155,967
4XX EMPLOYEES BENEFITS AND ALLOWANCES			6,856	9,828	16,684
5-6XX SERVICES					
510 Professional, Technical and Specialized			8,173	1,600	9,773
520 Communications			491	1,394	1,885
540 Travel and Meetings			816	1,782	2,598
570 Printing and Binding			1,556	701	2,257
590 Maintenance and Repair Services			1,169		1,169
610 Rentals			500		500
630 Advertising					0
640 Dues and Fees					0
650 Professional and Staff Development			1,493	810	2,303
680 Information Technology Services					0
Total Services	0	0	14,198	6,287	20,485
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT					
710 Supplies		1,277	28,030	5,580	34,887
740 Curricular and Media Materials			1,659	142	1,801
760 Minor Equipment		4,727	8,955	1,149	14,831
780 Information Technology Equipment			3,997		3,997
Total Supplies, Materials and Minor Equipment	0	6,004	42,641	6,871	55,516
95X-99 TRANSFERS					
980 Organizations and Individuals					0
Total Transfers	0	0	0	0	0
TOTALS	0	6,004	134,094	108,554	248,652

OPERATING FUND - EXPENDITURE DETAIL: FUNCTION 500
For the Year Ended June 30, 2006

DIVISIONAL ADMINISTRATION		10	20	30	50	
CODE	OBJECT \ PROGRAM	BOARD OF TRUSTEES	INSTRUCTIONAL MANAGEMENT & ADMINISTRATION	BUSINESS AND ADMINISTRATIVE SERVICES	MANAGEMENT INFORMATION SERVICES	TOTALS
3XX SALARIES						
310	Trustees Remuneration	65,560				65,560
320	Executive, Managerial and Supervisory		175,839	97,460		273,299
360	Technical, Specialized and Service			17,670		17,670
370	Secretarial, Clerical and Other	37,832	59,823	243,425		341,080
390	Information Technology					0
	Total Salaries	103,392	235,662	358,555	0	697,609
4XX EMPLOYEES BENEFITS AND ALLOWANCES						
		13,502	33,799	96,863		144,164
5-6XX SERVICES						
510	Professional, Technical and Specialized	1,094		4,734		5,828
520	Communications		2,527	9,378		11,905
540	Travel and Meetings	20,449	11,415	1,633		33,497
570	Printing and Binding	518	1,710	8,234		10,462
580	Insurance and Bond Premiums			55,203		55,203
590	Maintenance and Repair Services					0
610	Rentals					0
630	Advertising		91	1,079		1,170
640	Dues and Fees	36,681	1,610	567		38,858
650	Professional and Staff Development		2,002	5,450		7,452
680	Information Technology Services	60				60
	Total Services	58,802	19,355	86,278	0	164,435
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies	140	1,535	11,811		13,486
740	Curricular and Media Materials	168	1,087	38		1,293
760	Minor Equipment		293	480		773
780	Information Technology Equipment		935	7,510		8,445
	Total Supplies, Materials and Minor Equipment	308	3,850	19,839	0	23,997
95X-99 TRANSFERS						
960	School Divisions					0
980	Organizations and Individuals					0
999	Recharge					0
	Total Transfers	0	0	0		0
TOTALS		176,004	292,666	561,535	0	1,030,205

OPERATING FUND - EXPENDITURE DETAIL: FUNCTION 600
For the Year Ended June 30, 2006

INSTRUCTIONAL AND PUPIL SUPPORT SERVICES		05	10	20	30	40	80	TOTALS
CODE	OBJECT \ PROGRAM	CURRICULUM CONSULTING & DEVELOPMENT ADMINISTRATION	CURRICULUM CONSULTING & DEVELOPMENT	LIBRARY / MEDIA CENTRE	PROFESSIONAL AND STAFF DEVELOPMENT	COUNSELLING AND GUIDANCE	OTHER	
3XX	SALARIES							
320	Executive, Managerial and Supervisory	33,649						33,649
330	Instructional - Teaching		204,834	277,552	61,753	484,998		1,029,137
350	Instructional - Other			104,503		32,649		137,152
360	Technical, Specialized and Service							0
370	Secretarial, Clerical and Other		316		741			1,057
390	Information Technology			164,985				164,985
	Total Salaries	33,649	205,150	547,040	62,494	517,647	0	1,365,980
4XX	EMPLOYEES BENEFITS AND ALLOWANCES	3,191	48,188	103,035	3,855	45,053		203,322
5-6XX	SERVICES							
510	Professional, Technical and Specialized				28,647	12,000	25,025	65,672
520	Communications		1,684	2,414		776		4,874
540	Travel and Meetings						317	317
570	Printing and Binding		557	205		3,378		4,140
580	Insurance and Bond Premiums							0
590	Maintenance and Repair Services			660				660
610	Rentals							0
630	Advertising							0
640	Dues and Fees			9,231	114			9,345
650	Professional and Staff Development		594	373	183,241	40	10,150	194,398
680	Information Technology Services			7,080		322		7,402
	Total Services	0	2,835	19,963	212,002	16,516	35,492	286,808
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT							
710	Supplies		415	5,924	6,323	2,019	1,885	16,566
740	Curricular and Media Materials		21,448	29,845	33,206	927	1,129	86,555
760	Minor Equipment			5,567		1,556		7,123
780	Information Technology Equipment		45,010	7,050	1,615	792		54,467
	Total Supplies, Materials and Minor Equipment	0	66,873	48,386	41,144	5,294	3,014	164,711
95X-99	TRANSFERS							
960	School Divisions							0
980	Organizations and Individuals							0
	Total Transfers						0	0
TOTALS		36,840	323,046	718,424	319,495	584,510	38,506	2,020,821

OPERATING FUND - EXPENDITURE DETAIL: FUNCTION 700
For the Year Ended June 30, 2006

TRANSPORTATION OF PUPILS		10	20	70	80	90	
CODE	OBJECT \ PROGRAM	ADMINISTRATION	REGULAR	ALLOWANCES IN LIEU OF TRANSPORTATION	BOARDING OF STUDENTS/ DORMITORIES	FIELD TRIPS AND OTHER	TOTALS
3XX	SALARIES						
320	Executive, Managerial and Supervisory						0
350	Instructional - Other						0
360	Technical, Specialized and Service						0
370	Secretarial, Clerical and Other						0
390	Information Technology						0
	Total Salaries	0	0		0	0	0
4XX	EMPLOYEES BENEFITS AND ALLOWANCES						0
5-6XX	SERVICES						
510	Professional, Technical and Specialized						0
520	Communications						0
540	Travel and Meetings						0
550	Transportation of Pupils			105,363	0	52,341	157,704
580	Insurance and Bond Premiums						0
590	Maintenance and Repair Services						0
610	Rentals						0
630	Advertising						0
640	Dues and Fees						0
650	Professional and Staff Development						0
680	Information Technology Services						0
	Total Services	0	0	105,363	0	52,341	157,704
7XX	SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710	Supplies						0
740	Curricular and Media Materials						0
760	Minor Equipment						0
780	Information Technology Equipment						0
	Total Supplies, Materials and Minor Equipment	0	0		0	0	0
95X-99	TRANSFERS						
960	School Divisions						0
980	Organizations and Individuals						0
999	Recharge						0
	Total Transfers	0	0	0	0	0	0
	TOTALS	0	0	105,363	0	52,341	157,704

OPERATING FUND - EXPENDITURE DETAIL: FUNCTION 800
For the Year Ended June 30, 2006

OPERATIONS AND MAINTENANCE	10	20	50	70	80	
CODE OBJECT \ PROGRAM	ADMINISTRATION	SCHOOL BUILDINGS MAINTENANCE	SCHOOL BUILDINGS REPAIRS AND REPLACEMENTS	OTHER BUILDINGS	GROUNDS	TOTALS
3XX SALARIES						
320 Executive, Managerial and Supervisory	72,975					72,975
360 Technical, Specialized and Service		1,540,284		40,580	24,646	1,605,510
370 Secretarial, Clerical and Other	38,678					38,678
390 Information Technology						0
Total Salaries	111,653	1,540,284	0	40,580	24,646	1,717,163
4XX EMPLOYEES BENEFITS AND ALLOWANCES	33,953	450,440		9,172	5,919	499,484
5-6XX SERVICES						
510 Professional, Technical and Specialized	714					714
520 Communications	2,401	5,102				7,503
530 Utility Services		651,678		38,573		690,251
540 Travel and Meetings		22				22
580 Insurance and Bond Premiums		93,238				93,238
590 Maintenance and Repair Services	65	233,500	222,754	12,471	174,369	643,159
610 Rentals		11,247				11,247
620 Property Taxes		14,308		29,285		43,593
630 Advertising	1,627					1,627
640 Dues and Fees	301					301
650 Professional and Staff Development	3,437	13				3,450
680 Information Technology Services		8,553				8,553
Total Services	8,545	1,017,661	222,754	80,329	174,369	1,503,658
7XX SUPPLIES, MATERIALS AND MINOR EQUIPMENT						
710 Supplies	1,170	186,724	50,872	15,469	12,126	266,361
740 Curricular and Media Materials	92	98				190
760 Minor Equipment	896	79,284		2,878	803	83,861
780 Information Technology Equipment	929	408				1,337
Total Supplies, Materials and Minor Equipment	3,087	266,514	50,872	18,347	12,929	351,749
95X-99 TRANSFERS						
999 Recharge						0
TOTALS	157,238	3,274,899	273,626	148,428	217,863	4,072,054

**OPERATING FUND - DETAIL OF TRANSFERS
TO (FROM) CAPITAL FUND**

For the Year Ended June 30, 2006

TRANSFERS TO CAPITAL FUND

Category "D" School Buildings	-	
Environmental Assistance Program Support	-	
Bus Reserve	-	
Bus Purchases	-	
Other: WAPANOHK PORTABLES	71,462	
AVIATION HANGER	359,051	
FORD F-150	17,751	
DEERWOOD BOILER	18,179	
RDPC ROOF	3,736	
RD0C ELEVATOR	629	
WESTWOOD ROOF	747	
WAPANOHK PORTABLES	39	471,594

LESS: TRANSFERS FROM CAPITAL FUND

		0

NET TRANSFERS TO (FROM) CAPITAL FUND 471,594

CAPITAL FUND - STATEMENT OF FINANCIAL POSITION

as at June 30

	2006	2005
ASSETS		
Current Assets		
Cash	-	-
Short Term Investments	-	-
Due From Provincial Government	-	435,500
Due From Federal Government	-	-
Due From Other Funds	-	-
Accounts Receivable	-	-
	<u>0</u>	<u>435,500</u>
Capital Assets		
Land	674,390	674,390
Buildings	27,932,743	27,565,513
Equipment	1,978,391	1,978,391
Vehicles	108,817	91,066
	<u>30,694,341</u>	<u>30,309,360</u>
	<u>30,694,341</u>	<u>30,744,860</u>
LIABILITIES, RESERVE AND EQUITY		
Current Liabilities		
Overdrafts	-	-
Short Term Financing	-	-
Accounts Payable	-	-
Accrued Liabilities	-	-
Due To Provincial Government	-	-
Due To Federal Government	-	-
Due To Other Funds	78,849	529,501
	<u>78,849</u>	<u>529,501</u>
Debenture Debt	6,660,200	7,226,577
Other Long Term Debt	-	-
Total Liabilities	<u>6,739,049</u>	<u>7,756,078</u>
Reserve Accounts	0	0
Equity	<u>23,955,292</u>	<u>22,988,782</u>
	<u>30,694,341</u>	<u>30,744,860</u>

CAPITAL ASSETS
For the Year Ended June 30

	TOTAL ASSETS at June 30, 2005	ADDITIONS	DISPOSALS AT ORIGINAL COST	TOTAL ASSETS at June 30, 2006	PROCEEDS FROM SALES
Schools					
Land	630,567			630,567	(1)
Buildings	26,307,620	367,230		26,674,850	(1)
Equipment	1,716,161	0		1,716,161	
Administrative Facilities					
Land	43,823			43,823	
Buildings	1,257,893			1,257,893	
Equipment	262,230			262,230	
Residences and Dormitories					
Land	0			0	
Buildings	0			0	
Equipment	0			0	
Garages, Repair Shops and Warehouses					
Land	0			0	
Buildings	0			0	
Equipment	0			0	
Vehicles					
School Buses	0			0	
Other Vehicles	91,066	17,751		108,817	
TOTALS	30,309,360	384,981	0	30,694,341	0

Note (1): Gross proceeds on sale of Land and School building(s)	_____
Less transfers to Province of Manitoba	_____
Net proceeds	<u>0</u>

CAPITAL FUND - RESERVE ACCOUNTS

For the Year Ended June 30, 2006

	BUSES	OTHER	TOTAL
OPENING BALANCE	-	-	0
Adjustments			
Transfers from Operating Fund	-	-	0
Other: _____	-	-	0
_____			0
_____			0
_____			0
_____			0
_____			0
_____			0
_____			0
CLOSING BALANCE	<u>0</u>	<u>0</u>	<u>0</u>

CAPITAL FUND - EQUITY

For the Year Ended June 30, 2006

OPENING BALANCE		22,988,782
Adjustments for prior year		<u>-</u>
ADDITIONS:		
Contributed by Provincial Government	996,905	
Contributed by Federal Government	-	
Investment Income	-	
Gifts or Donations	-	
Transfers from Operating Fund	471,594	
Transfers from Reserve	-	
Other: _____	-	
_____		<u>1,468,499</u>
DEDUCTIONS:		
Debenture Debt Interest	501,989	
Disposals at Original Cost	-	
Transfers to Operating Fund	-	
Transfers to Reserve	-	
Other: _____	-	
_____		<u>501,989</u>
CLOSING BALANCE		<u>23,955,292</u>

CAPITAL FUND - CAPITAL FINANCING

For the Year Ended June 30, 2006

FINANCES ACQUIRED

Current Assets as at June 30, 2005		435,500
Provincial Government		
Capital Projects	-	
Debt Servicing - Interest	488,009	
- Principal	508,896	
Other Department of Education, Training and Youth	-	
Other Provincial Government Departments	-	996,905
Federal Government		
Indian Affairs		
Other Federal:	-	
	-	0
Investment Income		-
Insurance Proceeds		-
Gifts or Donations		-
Other:	-	
	-	0
Proceeds from the sale of Capital Assets		-
Transfers from Operating Fund		471,594
Long Term Debt		
Debentures	-	
Other	-	0
Current Liabilities as at June 30, 2006		<u>78,849</u>
TOTAL FINANCES ACQUIRED		<u><u>1,982,848</u></u>

FINANCES APPLIED

Current Liabilities as at June 30, 2005		529,501
Additions to Capital Assets		384,981
Debt Services		
Debenture Debt Interest	501,989	
Debenture Debt Principal	566,377	
Other Long Term Debt	-	1,068,366
Transfers to Operating Fund		-
Current Assets as at June 30, 2006		-
TOTAL FINANCES APPLIED		<u><u>1,982,848</u></u>

**STUDENT ENROLMENTS (FRAME) AND TRANSPORTATION STATISTICS
(UNAUDITED)**

ENROLMENTS BY PROGRAM	F.T.E. Enrolment September 30, 2005
REGULAR INSTRUCTION	
English Language - Single Track	2,615.3
Francais - Single Track	-
French Immersion - Single Track	-
Dual Track	
- English Language	214.0
- Francais	-
- French Immersion	253.0
- Other Bilingual	-
Senior Years Technology Education	<u>197.0</u>
TOTAL REGULAR INSTRUCTION	3,279.3
EXCEPTIONAL : Special Needs Classes	<u>109.0</u>
TOTAL NUMBER OF FULL TIME EQUIVALENT K - S4 STUDENTS	<u><u>3,388.3</u></u>

TRANSPORTATION OF PUPILS	
TRANSPORTED STUDENTS	-
TOTAL KILOMETERS - LOG BOOK	-
TOTAL KILOMETERS - BUS ROUTES	-
LOADED KILOMETERS	-

FULL TIME EQUIVALENT PERSONNEL (UNAUDITED)

September 30, 2005

CODE	OBJECT \ FUNCTION	FUNCTION 100	FUNCTION 200	FUNCTION 300	FUNCTION 400	FUNCTION 500	FUNCTION 600	FUNCTION 700	FUNCTION 800	TOTALS
320	Executive, Managerial, & Supervisory	13.70	1.00		1.00	2.75	0.25		1.00	19.70
330	Instructional - Teaching	187.31	28.93		1.00		13.97			231.21
350	Instructional - Other	4.00	65.00		1.00		4.50			74.50
360	Technical, Specialized And Service	1.15				0.35			43.40	44.90
370	Secretarial, Clerical And Other	11.50	1.00			7.50	0.00		1.00	21.00
380	Clinician		5.76							5.76
390	Information Technology						4.00			4.00
TOTALS (excluding Trustees)		217.66	101.69	0.00	3.00	10.60	22.72	0.00	45.40	401.07

310 TRUSTEES		7
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**CALCULATION OF ADMINISTRATION COSTS
AS A PERCENTAGE OF TOTAL EXPENDITURES**

Administration Costs

Divisional Administration, Function 500	1,030,205
Curriculum Consulting & Development Administration, Program 605	36,840
Transportation Administration, Program 710	0
Operations & Maintenance Administration, Program 810	<u>157,238</u>
Sub-total	1,224,283
Less: Liability Insurance	55,203
Administration portion of self-funded expenditures (see below)	<u>0 *</u>
	<u>1,169,080 (A)</u>

Expenditure Base

Total Operating Expenditures	29,577,027
Plus: Transfers to Capital	471,594
Less: Adult Learning Centres, Function 300	<u>0</u>
	<u>30,048,621 (B)</u>

Percentage (A) / (B)

3.9%

Self-Funded Expenditures (fully offset by incremental revenues):

International Student Programs

Expenditures ⁽¹⁾	
Instructional	-
Administration (deducted above)	- *
Other: _____	-
_____	-
	<u>0</u>
Associated Revenue ⁽²⁾	<u>-</u>

Self-Administered Pension Plans

Expenditures ⁽¹⁾	
Administration (deducted above)	- *
Other: _____	-
_____	-
	<u>0</u>
Associated Revenue ⁽²⁾	<u>-</u>

(1) Incremental costs of the program.

(2) Tuition fees from international students or the pension plan administration fee.

CALCULATION OF ALLOWABLE EXPENDITURES

FUNCTION / PROGRAM	TOTAL EXPENDITURES	ADJUSTMENTS TO EXPENDITURES	REDUCTIONS TO EXPENDITURES					ALLOWABLE EXPENDITURES
			CATEGORICAL AND BASE SUPPORT	OTHER PROGRAM SUPPORT	OTHER PROVINCIAL GOVERNMENT REVENUE	NON-PROVINCIAL SOURCES		
						TUITION, TRANSFER AND RESIDUAL FEES	OTHER	
<<<< (from Appendix A) >>>>			<<<< (from Appendix B) >>>>					
100 Regular Instruction	17,127,241	0	1,560,746	86,587	81,852	458,065	177,957	14,762,034
200 Exceptional (1)	4,439,345	0	1,226,274	0	0	0	0	3,213,071
300 Adult Learning Centres	0	0			0	0	0	0
400 Community Education and Services	248,652		29,851		108,200		3,313	107,288
500 Administration	1,030,205	0	0		0		14,313	1,015,892
600 Instructional & Pupil Support Services								
605 Curriculum Consulting Administration	36,840	0	0		0		0	36,840
610 Curriculum Consulting	323,046	0	0		0		65,000	258,046
620 Educational Media	718,424	0	0		0		96	718,328
630 Professional and Staff Development	319,495	0	0		0		0	319,495
640 Counselling and Guidance	584,510	0	0		0		0	584,510
680 Other	38,506	0	0		0	10,093	0	28,413
700 Transportation of Pupils	157,704	0	0		0		0	157,704
800 Operations and Maintenance	4,072,054	17,751		88,500	0		29,352	3,971,953
900 Fiscal	481,005							
SUBTOTAL (ALLOCATED)				175,087	190,052	468,158	290,031	
UNALLOCATED REVENUE/FUNDING					1,482,520	0	7,319,842	
TOTAL	29,577,027	17,751	2,816,871	175,087	1,672,572	468,158	7,609,873	

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(1) To determine Allowable Expenditures for Level I.

**Manitoba
Education,
Citizenship
and Youth**



Schools' Finance Branch
511-1181 Portage Avenue
Winnipeg, Manitoba
R3G 0T3

**MYSTERY LAKE SCHOOL DISTRICT
408 THOMPSON DRIVE N.
THOMPSON, MANITOBA R8N 0C5**

**AUDITED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION**

June 30, 2006